



ABN: 37 080 699 065

NOTICE OF EXERCISE OF OPTIONS

The Company:

The Directors
 Prana Biotechnology Ltd
 Suite 2, 1233 High St
 ARMADALE VIC 3143
Email: pranabio@thecfo.com.au
Website: www.pranabio.com
Ph: +61 3 98245254 **Fax:** +61 3 9822 7735

Share Registry:

Computershare Investor Services Pty Ltd
 Yarra Falls, 452 Johnston St
 ABBOTSFORD VIC 3067
Website: www.computershare.com.au
Ph: 1300 850 505 **Fax:** +61 3 9473 2500

I/We..... **SRN:**.....

Of.....

.....

.....

Being the registered holder of Options hereby exercise such Options to subscribe for Ordinary Fully Paid Shares at \$ per share. I/We enclose/transferred application money of \$ and authorise you to register me/us as the holder of the shares to be allotted to me/us and I/we agree to accept such shares subject to the Rules of the Constitution of the Company.

Individual or security holder 1

Security holder 2

Security holder 3

Date

Director

Director/Secretary

Sole Director/Secretary

Day / Month / Year

Contact Name

Contact Telephone Number

This application, with application money in Australian Currency, should be lodged with the Company Directors on or before the Expiry Date.

PLEASE NOTE funds can be paid by either:

Electronic Funds Transfer:

Funds can be transferred directly to Prana Biotechnology Limited using the following details:

Account Name:	Prana Biotechnology Ltd
BSB Number:	083-004
Account Number:	15-692-8219
SWIFT Number:	NATAAU3303M
Reference:	Shareholder Name/SRN

OR

Cheque:

Please make cheque payable to Prana Biotechnology Limited and forward to the Company Directors.